

DISASTER NEWS

Economic Injury Loans for Small Businesses

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Disaster Assistance Available for Small Businesses

Sacramento, CA - Small, non-farm businesses in the following Texas counties may now apply for low interest disaster loans from the U. S. Small Business Administration (SBA). These disaster loans offset economic losses because of reduced revenues to farmers and ranchers caused by adverse weather conditions throughout the state, announced Alfred E. Judd, Director of SBA's Disaster Field Operations Center - West.

Small businesses in the following primary and neighboring counties may apply for working capital loans to offset economic losses that are attributable to the impact of the following weather conditions and incident dates in each county.

EIDL	PRIMARY	CONTIGUOUS COUNTIES	INCIDENT	INCIDENT	Deadline
	COUNTIES		TYPE	DATE	
10289	Nacogdoches	Angelina, Cherokee, Rusk,	Drought &	03/01/05 &	07/24/06
		San Augustine & Shelby	Excessive Heat	cont.	
10290	Willacy	Cameron, Hidalgo & Kenedy	Drought & High	01/01/05 &	07/24/06
			Winds	cont.	
10357	Bee, Dewitt,	Bosque, Erath, Goliad, Gonzales,	Drought	06/01/05 &	09/18/06
	Hood &	Johnson, Karnes, Lavaca, Live Oak,		cont.	
	Somervell	Palo Pinto, Parker, Refugio, San			
		Patricio & Victoria			
10358	Brazos,	Anderson, Atascosa, Bexar, Burleson,	Drought	04/01/05 &	09/18/06
	Dimmit,	Caldwell, Comal, Duval, Eastland,		cont.	
	Freestone,	Frio, Gonzales, Grimes, Hays,			
	Guadalupe,	Henderson, Houston, Kinney, Leon,			
	La Salle,	Limestone, Maverick, McMullen,			
	Madison,	Medina, Navarro, Palo Pinto,			
	Stephens &	Robertson, Shackelford,			
	Zavala	Throckmorton, Uvalde, Walker,			
		Washington, Webb, Wilson & Young			
10366	Zapata	Jim Hogg, Starr & Webb	Drought &	01/01/05 &	09/18/06
			Excessive Heat	cont.	
10378	Goliad &	Atascosa, Bee, DeWitt, Duval, Frio,	Drought	07/01/05 &	09/25/06
	McMullen	Karnes, La Salle, Live Oak, Refugio,		cont.	
		Victoria & Webb			
10389	Live Oak	Atascosa, Bee, Duval, Jim Wells,	Drought	07/01/05 &	10/02/06
		Karnes, McMullen & San Patricio		cont.	
10390	Starr	Brooks, Hidalgo, Jim Hogg & Zapata	Drought &	01/01/05 &	10/02/06
			Excessive Heat	cont.	

Small businesses may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$1.5 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. "Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4%, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship," Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Mike Johanns declared these disasters at the request of Governor Rick Perry.

Businesses primarily engaged in farming or ranching are ineligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary's declaration. However, in drought disasters nurseries are eligible for SBA disaster assistance.

For information and application forms call toll-free (800) 659-2955, or visit SBA's website at www.sba.gov/disaster. Hearing impaired individuals may call (800) 877-8339. Mail completed applications to the U.S. Small Business Administration at 14925 Kingsport Road, Fort Worth, TX 76155.